

Date: Dec. 2, 2020

BCC: IBEW Retirees (and mailed to retirees with no email)

IBEW Post-Retirement Life Insurance - \$25,000

NYPA provides a Post-Retirement Life Insurance benefit to retirees. NYPA pays half of the cost, and retirees pay half of the cost.

To continue your coverage of \$25,000, please send a check in the amount of **\$394.50** for the 2021 annual premium (Jan. 1, 2021 – Dec. 31, 2021).

Your Action Needed:

- Mail check payable to the New York Power Authority to:

New York Power Authority
123 Main Street,
Mailstop 4G
White Plains, NY 10601
Attn: HR Services

- Checks must be received by **Friday, Jan. 15, 2021**:

Reminders:

- If your payment is not received by Jan. 15, 2021, your \$25,000 post-retirement life insurance will revert to a \$3,500 lump sum death benefit.
- Once your benefit changes to the lump sum death benefit, you will not be able to re-enroll in the post-retirement life insurance benefit.
- This notice will be posted on our webpage at nypa.gov/benefits/retirees. Select *Legal Notices and Communications for All Retirees*.

Questions:

If you have any questions, please call HR Services at (914) 287-3114 or email us at Retirees@nypa.gov.